

## Leadership Announcement Jeremy Thal Appointed President and CEO

The Board of Directors of Royop Development Corporation (Royop) are pleased to announce that Jeremy Thal has been appointed President and CEO of Royop. Jeremy's transition as President and CEO will be effective January 1, 2019. Harvey Thal will remain as Chairman, Melvin Foht, Vice Chairman and Brian Kowall, Vice Chairman Emeritus.



As many of you know, Jeremy joined Royop in 2006 and has held a number of positions and responsibilities during his time at the company, learning every aspect of the development and property management business. In his most recent position of Executive Vice President, Jeremy played an instrumental role in leading Royop, not only in development of new innovative properties, but in growing the third-party property management as well.

This is an exciting time for Royop, managing over 2,500,000 square feet of space and currently developing multiple projects; one of which being Township, a 1,500,000 square foot mixed use development in South Calgary. Jeremy will build on the legacy of Harvey Thal, Melvin Foht, and Brian Kowall and continue to be a leader in development and property management in Western Canada.

### **Message from Melvin Foht**

Jeremy has built an impressive track record of strategic, operational, and commercial accomplishments. He has proven to be an inspiring and exemplary leader and will bring these qualities to his new role. His breadth of experience and eagerness to see Royop, not only succeed, but be the forerunner in the Real Estate Development and Property Management industry, is a tremendous asset.

I would like to thank all the people that have supported Royop over the years and assure you that Royop is in good hands! Please join me in congratulating Jeremy on his new role.



Melvin Foht  
President and COO